

Strictly Private and Confidential

The Directors
Cenkos Securities plc
6-8 Tokenhouse Yard
London
EC2R 7AS

23 March 2023

Dear Sirs and Madam,

Recommended all share merger with finnCap Group plc ("the Transaction")

We refer to the announcement to be released today by finnCap Group plc and Cenkos Securities plc pursuant to Rule 2.7 of the Takeover Code in connection with the Transaction and hereby consent to the references to our name in the form and context in which they are included therein.

Yours faithfully,



Matt Davis
Partner
SPARK Advisory Partners Limited