

Equity research

Cenkos equities research comprises coverage of over 200 companies listed on the London Stock Exchange or admitted to trading on AIM across a number of sectors including Retail, Banking, Life Sciences, Building & Construction, Oil & Gas and Technology.

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Cenkos' Recommendations definitions

Definition of research recommendations. Expected absolute returns

- BUY is an expected return greater than 10%;
- HOLD is an expected return -10% - +10%; and
- SELL is an expected return less than -10%.
- UNDER REVIEW: recommendation and/or forecasts are under review pending further clarity as to the company's financial and/or operational position.

Temporary movements by stocks across the boundaries of these categories due to share price volatility will not necessarily trigger a recommendation change. All recommendations are based on 12 month time horizon unless otherwise stated.

For recommendation history on a specific stock, please contact the appropriate Cenkos analyst or your Cenkos contact on 020 7397 8900.

Please see PDFs for company specific disclosures and disclosure legend.